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East Asian Journal of Business Economics and Strategy*

Byoung-Goo KIM¹, Myoung-Kil YOUN²

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Abstract

Purpose: This study is to review and analyze orientation and strategy of the East Asian Journal of Business Economics and all of the published articles of 2013 to 2020 and to investigate the previous publication system and process in order to enhance the general quality of EAJBE. **Research design, data and methodology:** This paper applied a case study method and analyzed the previous published articles and system including homepage of East Asian Journal of Business Economics. **Results:** This journal strives to be the most globalized than other domestic journals in the field of management/economy, and since its inception in 2013, all the papers is written in English, and more than 40% of the contributors are overseas contributors, so it is developed by global strategies in a different direction from other domestic journals. **Conclusions:** The EAJBE provides the full text of the contributors' research ethics regulations to the online system, and mandates researchers to submit a pledge from the stage of the contribution. The journal provides clear criteria such as self-plagiarism and duplicates publication, and specifies the copyright agreement and submission application twice, and guides the contributors and the reviewers to use the system in advance.

Keywords: The East Asian Journal of Business Economics), Research Ethics, Internationalization Strategy.

JEL Classification Code: I20, I23, I29

1. Introduction

Since most Korean academic organizations publish academic journals as private corporations, executive and editorial committees are usually replaced every one to two years. This short term of committees can also hamper the development of academic societies and journals (Hwang et al, 2014; Youn et al., 2015).

The East Asian Journal of Business Economics is still in its early stages as a sister journal of the KODISA Journal, but it was launched in 2013 and selected as a KCI candidate in 2017, and was selected as a KCI in October

2019. In the future, this journal will continue to make efforts not only to keep the KCI status but also to become an international academic journal. From now on, we will reflect on the current status of academic journals and establish strategies to further develop them as international journals. In particular, in this study, we would like to examine EAJBE's strategy of pursuing internationalization, the academic value and performance of published papers, the specificity and strictness of research ethics reinforcement activities.

2. Status of East Asian Journal of Business Economics

2.1. Overview of EAJBE

Currently, the EAJBE published its first issue in June 2013. Since then, it has published four to six academic papers in each issue in March, June, September and December. An overview of this journal shows Table 1

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1 First Author Professor, Division of Global Business, Hanshin University, South Korea Email: bgkim@hs.ac.kr

2 Corresponding Author Professor, Department of Medical IT, Eulji University, South Korea Email: retail21@daum.net

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Table 1: Overview of EAJBE

Name of Journal	First Publication	Recent Publication	Publication Frequency	Language(s)
East Asia Journal of Business Economics	2013. 6 Vol.1, No.1	2020. 06 Vol.8, No.2	Quarterly	English
East Asia Journal of Business Economics	Total of Published Articles(3)	(Status of Indexing) Korea Citation Index (KCI)	(Status of Indexing) International Database(s) DOAJ, SCOPUS	Editor in Chief
East Asia Journal of Business Economics	International(3)	Current	Under preparation	Byoung-Goo Kim

2.2. Academic Value and Achievement of EAJBE

This journal has a higher level of internationalization of the paper than domestic competitive journals. The website of the EAJBE is in English to enhance its expertise as an overseas-oriented academic journal that is more advanced than other general academic societies in Korea. In addition, it has an open access system that allows users to view papers without membership or login.

Currently, this journal strives to be the most globalized than other domestic journals in the field of

management/economy, and since its inception in 2013, all the articles is written in English, and more than 40% of the contributors are overseas contributors, so it is developed by global strategies in a different direction from other domestic journals.

Although the KCI citation is relatively low due to its relatively high level of internationalization, the citation index has been increased because of the recent rise in the ratio of contributions by domestic scholars. It expects the ratio of Korean contributors to the list to increase, and the KCI citation index will also raise in the future.

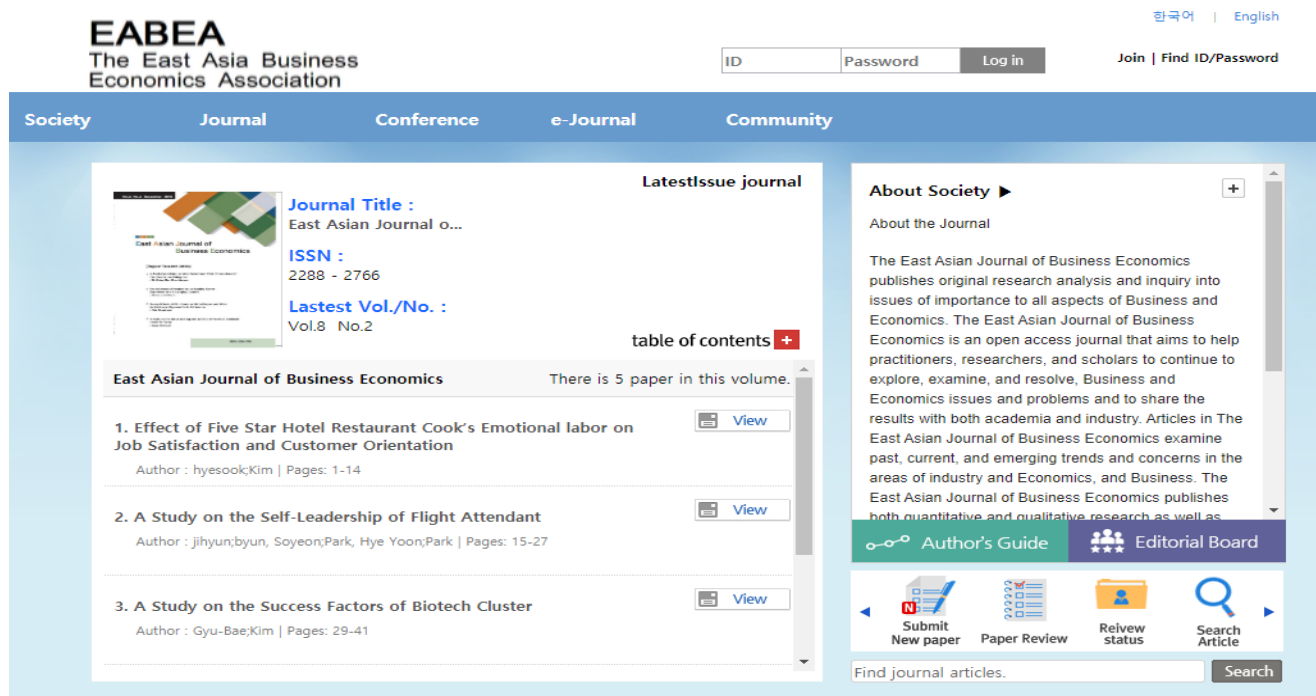


Figure 1: Homepage of EAJBE

To help overseas scholars to quote, we provide complete English abstracts and English reference books to meet the level of SCI-level overseas journals. Native English-

speaking correction is carried out with academic fees to provide higher quality papers to overseas researchers. In order to enhance international quotations of papers

published in academic journals, reference literature is being converted to English in accordance with APA standards. English translation service is provided for domestic scholars through external professional translation cooperative institutions.

Currently, the JAMS system is introduced with the help of the Research Foundation on the existing website to enhance the paper of the EAJBE, and the website is all written in English. In addition, a fully open system was established to allow users to read papers without membership or login <Figure 1>.

3. The Key Implementation Issues of EAJBE

3.1. Improving the quality of papers

To maintain the paper level of East Asian Journal of Business Economics at a relatively higher level than that of the domestic KCI journal, great exertions are made to enhance the quality of the paper through three-member reviewers. Issues related to economic management of various countries, including East Asian countries, are consistently published in empirical studies and qualitative research papers.

Since 2014, the editorial committee has held the New Year's Forum (Editors' Meeting) every year to hold discussions to improve the quality of academic journals. The theme of this conference is the presentation and discussion of the issues on the development strategy and

research ethics of the journal. In 2019, we also presented and discussed the development of EAJBE journals and research ethics strategies.

3.2. International diversity of editors and authors

After indexing KCI, we will invite world-class scholars at the end of 2020 to reinforce the editorial committee. In other words, through this, not only the editorial committee members but also the nationalities of contributors will be strengthened as they were in the early days (before the introduction of JAMS), thus diversifying into various continents and countries such as Asia, the Americas. In particular, the editorial committee regularly prepares a forum for scholars from each country to study and discuss East Asian economy and management issues through overseas editors and SNS, and aims to establish a specialized regional cooperative research system such as Central Asia, Southeast Asia, China, and Japan.

3.3. Review system for submissions and research ethics

On the online JAMS system, the procedure of paper submission and review regulations were clearly presented, and all the paper of contribution is received through the online JAMS system, and the feedback related to review is carried out quickly.



Figure 2: Declaration of Ethical Conduct in Research

The somewhat low and deficient papers carry out the second screening (re-examination after revision) process, and the editorial executive manages the screening and publication confirmation process quickly and accurately.

The EAJBE provides the full text of the contributors' research ethics regulations to the online system, and mandates researchers to submit a pledge from the stage of the contribution. The journal provides clear criteria such as self-plagiarism and duplicates publication, and specifies the copyright agreement and submission application twice,

and guides the contributors and the reviewers to use the system in advance.

4. Analysis of the evaluation of the KCI application

EAJBE was selected for the KCI evaluation with a high score of 90.7 points. However, there are some things that the journal should supplement in the future. The results are as following in Table 2.

Table 2: The Reviewer's evaluation of KCI application

Reviewer	Reviewer's Comments
Reviewer 1	<ul style="list-style-type: none"> • Positive: editorial board members ve: Differentiation and Effort for Internationalization / Ensuring the term of executives and securing foreign • Negative: Quality Improvement of Foreign Editorial Members / Enhancement of suitability in the field of the academic journal
Reviewer 2	<ul style="list-style-type: none"> • Positive: Internationalization Effort, Journal in English / foreign editorial board / Submission and Review Management • Negative: concentration in either management or economy / Quality Improvement of Foreign Editors
Reviewer 3	<ul style="list-style-type: none"> • Positive: Internationalization Effort / professional editor employment • Negative: Quality Improvement
Reviewer 4	<ul style="list-style-type: none"> • Positive: Internationalization Effort • Negative: Quality enhancement of the reviewer's review contents
Reviewer 5	<ul style="list-style-type: none"> • Positive: Internationalization Effort / system of submissions and review / Securing research ethics • Negative: East Asian Regional Editorial Committee Needed / East Asian Regional Topics Needed
Reviewer 6	<ul style="list-style-type: none"> • Positive: Internationalization Effort / system of submissions and review / Accessibility and readability of papers • Negative: KCI Citation Index needs to rise
Reviewer 7	<ul style="list-style-type: none"> • Positive: Internationalization Effort • Negative: Quality Improvement of Foreign Editors

5. EAJBE's Future Development Strategies

EAJBE's future development strategy is to be indexed in SCOPUS and SSCI. To this end, EAJBE will receive support and advice from KODISA, which has established the best academic journal size and editorial staff in Korea, and will conduct native proofreading through native editors and professional native proofreading editors, and furthermore, general proofreading will be carried out through an annual contract with KODISA, which has established a cooperative system with KODISA,

maintaining the highest quality of all academic papers and correcting them.

Through this process, EAJBE confirmed online that all fields of academic journals (such as the level of academic journal, providing Digital Object Identifier) were completed in terms of internationalization as well as increasing the number of papers and applying for DOAJ as of August 2020. Like this, EAJBE has been working on international academic activities for globalization.

There are a number of foreign university professors among the editorial committee members, and they are

expanding their international exchanges through foreign professors in Korea. In addition, it is continuously seeking to strengthen academic exchanges with foreign university professors. In particular, the annual international academic conference is continuously participating in the form of a joint symposium by maintaining a cooperative relationship with KODISA, the largest and most recognized KODISA in the field of social science in Korea.

In particular, KODISA's international academic conference is known to be the largest in Korea and is more known abroad, with papers from around 15 countries (about 130 domestic papers included). Therefore, joint symposiums have been held continuously with KODISA since 2017.

The EAJBE is now considered to have reached a level comparable to international journals, as it was established (introduced by James in early 2017). Nevertheless, since the publication of the journal, it has maintained the level of 80 to 90 percent of overseas contributors since the introduction of JAMES, which has been reduced due to the

lack of foreign accessibility due to the many complaints from foreign contributors due to the complex contribution system. Nevertheless, thanks to its solidarity with overseas members in the early days, 40 percent of its foreign contributions are still made. In the future, EAJBE should make every effort to make up for these problems so that it can develop into an reputable international academic journal.

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